

**The voice of European business in Cambodia**

Founding Chambers and National Chapters



Meet **Mr. NOUN Uksa**, a Market Analyst and Professional Training Program Coordinator at EuroCham Cambodia.

Uksa believes that the skill you learn yesterday will not be the same skill you need today and tomorrow. His Deputy Director, Mr. Tom HESKETH, and himself have started the EuroCham professional training program 3 years ago with the aim of supporting the member companies in empowering their employee's high skill development and closing their missing skill gap when operating in Cambodia.

The vision of this program now has been developed further and becoming a platform of careers acceleration and skills development. It is now bringing together both soft and technical skills ranging from Leadership, Financial Analysis, Excel, PowerPoint & Public Speaking, Negotiation, Coaching, Digital Marketing, to Logistics and Supply Chain Management.

The EuroCham Team believes that the program will not be just a platform for training and tailor training, but will also continue to transform itself to be a commercial savvy launchpad program that aims to continue to support its member in closing the missing skill gap.

Uksa would like to invite all bankers, accountants, HR specialists, entrepreneurs, and all management professionals to join the new batch of EuroCham Financial Analysis and Investment Decision Making in March, and get your analysis skills refreshed and sharpen.

[Register your interest here!](#)



**Noun Uksa**  
Senior Analyst & Training Coordinator

*Meet our Team*





## News

### Trade / EU Delegation to Bangkok representatives visit EuroCham



*EuroCham met with EUD Bangkok Trade Delegates*

**On** Wednesday 9th March, **Mr. Petros Sourmelis**, Head of the Trade and Economic Section and **Mr. Gonzalo Herrera**, Trade Attaché at Trade and Economic Section at the EU Delegation in Bangkok, and **Ms. Camilla Lombard**, Deputy Head of Section Cooperation at the EU Delegation in Phnom Penh paid a courtesy visit to the EuroCham Cambodia office.

During the visit, ongoing market access issues were discussed as well as the EU Commission's proposal for a directive on corporate sustainability due diligence and the implementation of EU member states' Human Right and Environmental Due Diligence (HREDD) legislation ([see the GBC event on HRDD here](#)), as well as Cambodia's Law on Investment and the general business situation in Cambodia.

## Banking & Finance / Code of conduct launched



*The official launching ceremony of Banking and Financial Institutions' Code of Conduct*

Cambodia has launched the code of conduct for banking and financial institution with the goal of promoting effective, reliable, accountable, and responsible banking and financial practices. This was initiated by the Association of Banks in Cambodia (ABC), the Cambodia Microfinance Association (CMA), and the Cambodian Association of Finance & Technology.

According to the joint statement by the assistant governor and director-general of the National Bank of Cambodia's Banking Supervision, **Rath Sovannorak** said the code was a crucial document to deliver the responsible banking products and services, ethics, and efficiency for Cambodians.

[Read more](#)

---

## Tax / Capital gains tax declaration requirement delayed to 2024



*General Department of Taxation Phnom Penh, Cambodia*

**N**otice from the Ministry of Economy and Finance's General Department of Taxation (GDT), stated that the implementation of the capital gain tax will postpone until 2024 to maintain and support the post-pandemic economic recovery.

Finance ministry spokesman **Meas Soksensan** said that over the last two years, the government had put in place a number of measures to ease the fiscal burden of the private sector, especially for individuals "seriously affected" by the Covid-19 crisis to stabilise their business' balance sheets.

"The postponement of the implementation of capital gains tax is so that we can restore and spur Cambodia's economic growth as we begin living with Covid-19 in the 'new normal', between 2021-2023, to boost investment and facilitate the livelihoods of people," he said.

Official Announcement

---

**Cambodia / The modern aspect of public investment**

---



*Orussei Hydroelectric Power Plant*

**P**ublic-Private Partnerships (PPPs) are becoming more frequent in the economic sector, particularly among less countries with greater financial limitations and infrastructure needs. PPPs are defined as a “mechanism for the government to procure and implement public infrastructure and/or services using the resources and expertise of the private sector”." according to the **World Bank**.

The PPP investment regime in Cambodia has resulted in the construction of the Siem Reap Angkor International Airport, Orussei Hydroelectric Power Plant, and Stung Tatay Hydroelectric Power Plant, and to name a few. This has been carried out since 2016 under the Public-Private Partnerships For Public Investment Project Management investment framework.

[Read more](#)

---

**HRDD / German Business Cambodia webinar to ready the private sector**

---

## Online Event Invitation: Impending Human Rights Due Diligence Requirements



**T**here has been growing momentum worldwide among governments, businesses, investors and civil society for mandatory human rights and due diligence (HRDD). Some European countries like Germany, France, and the Netherlands have already moved ahead and have adopted national legislation, obligating companies to effectively prevent human rights violations in their entire supply chain. HRDD is also gaining ground at the level of the European Union with hard legislation expected to follow in the foreseeable future. The webinar is created for the panellists to answer a specific question: Is the Cambodian Private Sector Ready for New Due Diligence Requirements?

Join them to learn more about recent developments in HRDD and explore how you can prepare your business accordingly!

This webinar is organized by Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ) in cooperation with the European Chamber of Commerce Cambodia (EuroCham Cambodia) and its national chapter German Business Cambodia (GBC), as well as Steinbeis School of International Business and Entrepreneurship (SIBE).

[Click here to register!](#)

---

## Online Business Registration / Deadline extended till July

---



*Ministry of Commerce in Phnom Penh, Cambodia*

**M**inistry of Commerce has announced to postpone the penalty fee until July for online business owners who are late to apply for e-commerce permits or licenses due to the uncertainty over business conditions and the impact of the spread of Covid-19.

“At the request of traders, sole proprietorships and companies, coupled with the re-emergence of the new Omicron variant Covid-19 epidemic in the community, the Ministry of Commerce has decided to extend the deadline until July 1, 2022 to allow enough time for them to apply for permissions and licences,” the ministry said.

It emphasised, however, that businesses conducting e-commerce operations without permission would still be subject to fines and penalties as set out in the E-commerce Law system.

[Read more](#)

---

## **SME Export Talks / E-Commerce Exporting SMEs**

---



5th SME Export Talks: E-Commerce for Exporting SME, Raintree Cambodia

**A**RISE Plus Cambodia and EuroCham Cambodia organised our 5th SME Exports Talks focusing on “E-Commerce for Exporting SMEs” on 10 March 2022 at Raintree Cambodia.

The event aimed to familiarise companies throughout Cambodia with the E-commerce platforms available to them, both to access the domestic market, as well as the international export markets.

Thanks to our expert speakers from a variety of fields, **Ms. Sreng Nearirath, Mr. Sven Callebaut, Mr. Chris Wray, Mr. Sousachak Sim, and Ms. Monika Nowaczyk**, participants learned about a wide range of topics related to getting started with e-commerce for their businesses, including the E-commerce law aspects that SME should be aware of, the fundamentals and critical steps on how to get started with E-Commerce Platforms, getting the right logistics for package shipments & export and a specific case study presentation on SME using an E-Commerce platform for export.

The event continued with an insightful panel discussion moderated by **Mr. Thomas Hesketh**, Deputy Director of EuroCham and Service Manager. During the panel discussion, our remarkable participants were actively raising interesting and crucial questions related to E-Commerce and SMEs.

Access all SME Export Talks publications [HERE!](#)



**CSX / Listed securities firms to link own trade**

## platforms



*The Cambodia Securities Exchange (CSX)*

**In** order to promote technological infrastructure integration and maintain international competitiveness, the Cambodia Securities Exchange (CSX) has announced plans for all market-listed securities firms to connect their own trading platforms to a synchronized market starting next year.

CSX CEO **Hong Sok Hour**, stated that by accessing this platform customers can invest in the Cambodian securities market through a technological experience that is reliable, convenient and cost-efficient. Moreover, CSX is the upgrade version of the Mobile Trading System (MTS) which is available on IOS and Android platforms.

[Read more](#)

---

## **Vietnam /** Concerns raised over imported inflation



Gas station in Vietnam

Experts have advised that Vietnam must be mindful of imported inflation, particularly as global energy and commodity prices rise, asking the government to focus on increasing exports and reducing imports. Imported inflation, according to **Oxford Reference**, is inflation caused by rises in the price of imported commodities, which raises domestic production costs and raises the price of domestically produced items.

Imported inflation first appeared at the start of this year, when the costs of imported fuels, materials, and components increased dramatically, causing imports to expand faster than exports.

[Read more](#)

---

## Cambodia - Thailand / To temporarily open Stung Bot International Gate



*H.E. Oum Reatrey, Banteay Meanchey provincial governor*

**The** Provincial authorities of Banteay Meanchey (Cambodia) and Sa Kaeo (Thailand) met on 10 March to strengthen information cooperation and to examine the progress and feasibility of temporary opening the Stung Bot-Ban Nong lan international border gate, in order to boost trade between the two countries, according to the governor of Banteay Meanchey province. The exact date of the opening has not yet been specified, but the temporary opening is expected to happen soon, even though the administration offices of the two countries are not yet completed.

---

**Southeast Asia / Domestic, int'l ground, railway shipping gaining steam**

---



*Lane Xang Bullet Train*

**The** dependability of international ground shipping services in Southeast Asia is improving because of improvements in the region's road and rail networks. Furthermore, the pandemic's long-term marine shipping interruptions, supply chains have had to be reexamined.

Factory workers have been unable to report to work, and components have been unable to be supplied, leading production lines to halt as a result of Covid-19 outbreaks across Southeast Asia.

Workers were busily transshipping cargo intended for Cambodia, Laos, and Vietnam at Nippon Express Holdings Inc's local affiliate around 70 kilometres north of Bangkok. 30-40 trucks arrive and go daily at the site. Since the 1990s, the largest logistics firm has been involved in cross-border ground transportation. The cargo owners include a large number of Japanese companies.

[Read more](#)

---

**Cambodia / Permission needed to shoot a film, documentary or any kind of video commercial**



*Her Excellency Phoeurng Sackona, Minister of Culture and Fine Arts*

**On** 7 March the Ministry of Culture and Fine Arts informed the public, especially the producers, services providers, NGOs, all local and foreign film companies that for all the requests for permission to shoot a film, documentary film, music video, or TV commercial in the Kingdom, the producers shall apply directly to the Cinema and Culture Diffusion Department of the Ministry of Culture and Fine Arts with the relevant documents such as application form, detailed and summary stories, program, and shooting location, etc.

### Official Announcement

## Upcoming Events & Trainings

### Training Course on Financial Analysis and Investment Decision Making

Member: \$265 | Non-Member: \$315

Thursday **17, March**  
Friday **18, March**

[Register](#)

[Add to Calendar](#)

### Impending Human Rights Due Diligence Requirements

Online Event

Wednesday **16, MAR**  
From 3:30PM - 5:00PM

[Register](#)

[Add to Calendar](#)

### Webinar on Garment Industry 4.0 in Cambodia

Online Event (ZOOM)

Thursday **24, MAR**  
From 3:00PM - 5:00PM

[Register](#)

[Add to Calendar](#)

## Members Corner

## CamEd exports its international standard of business and accounting education

Cambodia's leading business and accounting higher education institution CamEd is hosting thirty-five students from various universities across France combining both higher education study as well as intern placements with some of Cambodia's leading firms.

The program includes both morning classes as well as internships at various companies representing all the major sectors in the economy including the banking industry to hone their know-how skills. The international students will take courses until the end of April and will have to take exams remotely from France.

[Read more](#)



## Joint collaboration to promote the young business journalist program

Prince Holding Group has signed a memorandum of understanding (MoU) with Cambodia Investment Review (CIR) to jointly develop the Prince Foundation Young Business Journalist Program which will support two outstanding Cambodian media and communications students studying at the Department of Media & Communications at the Royal University of Phnom Penh.

Both institutions strongly believe in the importance of capacity building in the media sector which, in turn, can help better explain Cambodia's business potential and improve it as an investment destination.

[Read more](#)



## New Members / Welcome to EuroCham

### CCIFC – OSTR FINE FOODS

OSTRA FINE FOODS is a leading seafood supplier located in the Heart of Phnom Penh. Founded by an Australian chef with a passion for quality products, they work directly with chefs, restaurant and bar



owners, hotels, and resorts to deliver the freshest ingredients that they need.

OSTRA FINE FOODS believes in providing a product that is “fresh from the source to the customer” to ensure the quality and integrity of all their products.

[Read more](#)



## CCIFC – Duan & Duan Phnom Penh Law Firm

Duan & Duan Phnom Penh Law Firm is a leading international firm corporate between Cambodian and Chinese lawyers that provides comprehensive legal services, utilizing a network of Duan & Duan Shanghai Head Offices across the territory of China, as well as Japan and the United States.

They have more than 500 lawyers across the globe, including IP attorneys, licensed tax attorneys, and IPO attorneys. Moreover, they also provide legal services such as mergers and acquisitions, banking & capital markets, restructuring, insolvency & bankruptcy, asset management, real estate, intellectual property, employment & legal compliance, tax compliance, litigation.

[Read more](#)

## INTERVIEW / "Gender balance is not only a women's issue but primarily an economic and social issue"

**Interview with Ms. Sara Monti, Italian lawyer,  
Board Member of the European Chamber of  
Commerce in Cambodia (EuroCham) and of the  
Italian Cambodian Business Association (ICBA)**

This week we met with Ms. Sara Monti to learn more about her views on gender equality and job inclusivity in the Kingdom.

Ms. Sara is actively involved in the progress toward gender equality and women empowerment in Cambodia. Thanks to Sara's commitment, Eurocham



has put the topic of promoting female leadership at the center of its agenda.

[Read the full interview](#)

---

[Check out our Special Discount Offers from Members and Promote Your Business!](#)

---

## Food / Special Menu at The Rambutan Restaurant



The Rambutan Restaurant offers a broad selection of Western and Khmer cuisine. Their food was diverse, with a distinct fusion menu. Breakfast, lunch, and supper may be ordered at the restaurant or in the serenity of your own room. In addition to the a la carte menu, they offer weekly specials.

The Resort Lounge Bar is near the pool and offers a relaxing atmosphere with comfy lounge chairs and couches. Guests may sample interesting cocktails, spirits, and wines, as well as a diverse selection of foreign and local beers.

Book a table below: [bookings@rambutanresort.com](mailto:bookings@rambutanresort.com)

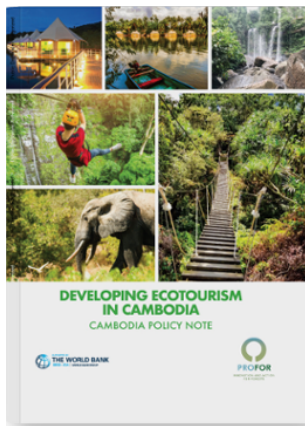
Check out other EuroCham Member Restaurants:

[b. Consulting Hospitality & Hotel Solutions](#), [Cambodian Country Club](#), [Dara Hotels](#), [Hagar Catering & Facilities Management](#), [Himawari Hotel Apartments](#), [Hops Garden](#), [Hotel Cambodiana](#), [Hyatt Regency](#), [Il Forno Phnom Penh](#), [Knai Bang Chatt](#), [La Palmeraie d'Angkor](#), [Le Flamboyant Boutique Resort & Spa](#), [Raffles Hotel Le Royal](#), [Rambutan Hotel and Resorts Cambodia](#), [Rosewood Phnom Penh](#), [Six Senses Krabey Island](#), [Sofitel Phnom Penh Phokeethra](#), [Thalias Hospitality Group](#), [The Balé Phnom Penh](#), [TS Concept](#).

---

**Publications**

---



## Job Market

**Head of Funds**  
Nexus for Development

[Click for more info](#)

**Administrative**  
KCP (CAMBODIA) LTD

[Click for more info](#)

**Head Chef**  
HOPS GARDEN CO., LTD.

[Click for more info](#)



## Our Annual Partners

---

## PLATINUM PARTNERS

---



The smarter  
way to bank.



# THALIAS

HOSPITALITY

---

## GOLD PARTNERS

---



SOFITEL  
PHNOM PENH PHOKEETHRA



Mercedes-Benz



---

## SILVER PARTNER

---



---

## BRONZE PARTNER

---



[Unsubscribe from this list](#) | [Manage my subscriptions](#)



Powered by Glue Up

All-in-one CRM Software for Growing Communities